Our Lady of Loretto Parish

Financial Results for the Period July 1, 2008 - June 30, 2009

Church Revenues:

Collections		
Sundays & Holidays	$288,117	
Christmas	$29,550	
Easter	$19,233	
Other Collections	$8,989	
Total Collections		**$345,889**
Bingo Revenue	$189,394	
Less: Expenses	($177,351)	
Net Revenue		**$12,043**
Religious Ed - Tuition	$11,275	
Less: Expense	-31,911	
Net Revenue		**-20,636**
Parish Fundraising	$50,318	
Less: Expense	($38,372)	
Net Fundraising		**$11,946**
Auxilliary Groups Donation		$9,500
Lease & Rental Income		$26,453
Stole Fee		$15,115
Mass Stipends		$6,650
Total Church Revenue		**$406,960**

Church Expenses:

Salaries		$168,985
Payroll Txs/Fringe Ben		$51,756
Administrative Exp.		$26,744
Health Insurance		$30,063
Food Service & Meals		$8,684
Books & Suplies		$3,584
Altar Lit. Supplies		$13,370
Building Maint.		$15,236
Property Insurance		$14,286
Utilities:		
Gas-Heating	$46,588	
Electricity	$18,326	
Telephone	$4,688	
Total Utilities		**$76,307**
Transportation		**$1,841**
Miscellaneous	$1,387	
Meeting & Speakers	$235	
Ministry Form/Ed	$1,387	
Dues & Subscriptions	$252	
Other Church Celebratior	$9,649	
Total Miscellaneous		**$11,523**
Archdiocese Assessment		$3,684
P.R.M.A.A.		$12,893
New Loan Assessment		$58,664
Total Church Expense		**$497,600**

Parish Operating Surplus (Deficit) ($90,645)

Archdiocesan Outstanding Loan Balance as of June 30, 2009 **$806,077**