

Now Available At Our Lady of Loretto Parish

E-Tithing

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Electronic Funds Transfer (EFT) is an alternate method for processing sacrificial giving contributions. This streamlined automatic collection process benefits both the parish and the parishioner.

Frequently Asked Questions About Electronic Funds Transfer Contributions

What is an Electronic Fund Transfer (EFT)?

Electronic Fund Transfer (EFT) is an automated transfer program that allows you to make contributions to *Our Lady of Loretto Church* without writing a check.

What are the advantages of an Electronic Funds Transfer (EFT)?

It saves you time and simplifies your life! You can be sure your weekly gift to the parish is helping further God's kingdom on those occasions when you may be out of town and attending Mass elsewhere.

When will my contribution be deducted from my account?

Your contribution will be deducted from your account on the date you specify on the form.

If I don't write checks, how do I keep my checkbook balanced?

Since your contribution is made at a pre-established time, you simply record it in your check register on the appropriate date.

Without a cancelled check, how can I prove I made a contribution?

Your bank statement gives you an itemized list of electronic transfers. It's your proof of contribution. We will also continue to provide you with annual statements of your gifts to the parish.

Is an Electronic Fund Transfer (EFT) risky?

Electronic Fund Transfer is less risky than check or cash contribution. It cannot be lost, stolen, or destroyed in the mail, and it has an extremely high rate of accuracy.

What if I change bank accounts?

Please let us know and we will gladly provide a new authorization form for you to complete.

How much does it cost to use an Electronic Fund Transfer (EFT)?

It costs you nothing and will save you time!

Will I be able to use EFT for Easter, Christmas, Holy Day, and Diocesan collections?

EFT is used only for your sacrificial giving budget amount. You will continue to receive envelopes by mail for the extra collections annually.

What if I try Electronic Fund Transfer (EFT) and don't like it?

You can cancel your authorization for EFT at any time by notifying the Parish office or in writing.

How can I sign up for Electronic Fund Transfer?

Simply fill out the following form, attach a voided check, and mail it to *Our Lady of Loretto Parish*, or drop it in the Sunday collection basket.

AUTHORIZATION AGREEMENT FOR PRE-AUTHORIZED PAYMENTS

I (We) hereby authorize *Our Lady of Loretto Roman Catholic Parish of Hometown, Illinois*, to initiate electronic debit entries to my checking or savings account as listed below to fulfill my portion of sacrificial giving to the work of the Parish. I am supplying my financial institution's name and my account number below.

Name of Bank: _____ City/State/Zip: _____

Checking Savings Bank Routing Number: _____

Account Number: _____

Pledged Sacrificial Giving Amount to be deducted:

Weekly (Mondays) \$ _____ Monthly (1st of Monday of Month) \$ _____ Bi-weekly (1st & 3rd Monday) _____

This authorization is to remain in full force and effect until *Our Lady of Loretto* has received written notification from me or either of us of its termination/modification in such time and in such manner as to afford *Our Lady of Loretto* and the bank a reasonable opportunity to act on it.

Printed Name: _____

Signature: _____

Signature: _____ Date: _____

If deducting from a Checking account, a VOIDED CHECK must be attached.
If deducting from a Savings Account, please include a VOIDED DEPOSIT TICKET.

Our Lady of Loretto Parish